

Assets Enhancements Voting Results from OAUG Asset Special Interest Group (SIG)

1. ER-8356664/ 1187655 – Accumulated depreciation accounting on additions
Customers: 1 + FA SIG Vote
Oracle's response:
Not planned to be addressed in near term but will be re-assessed when prioritizing ERs for future releases.
2. ER 317337 - Incorporate bar-coding in standard functionality for maintenance
Oracle's response:
Can you give more detailed requirement specification from your customers?
Would bar-coding be part of the receiving through inventory when the asset is received?
Please clarify exactly what kind of bar coding the customers are looking for?
Also please supply business justification – e.g. impact on current business processes by not having bar coding features?
Do customers use third party vendors for bar code integration? If so, which?
3. ER-8405368 – Unable to perform unplanned depreciation in period added
Oracle's response:
You cannot add an asset with a negative unplanned depreciation in the period of addition to an asset with a date placed in service in the period of addition.

In the case in the ER the depreciation is run without closing the period, and the depreciation amount is positive. Then you enter a negative unplanned depreciation in that same period, but at an amount less than the depreciation reserve (which is the same as the depreciation amount) for that period. When you re-run the depreciation the new reserve is still positive.

However, the issue is when you do the negative unplanned depreciation in the same period as asset addition; it rolls back the depreciation taken. At this point, when you take the negative unplanned depreciation into account, the Net Book Value (NBV) of the asset is negative. It does not matter that when you run depreciation later, the reserve and NBV become positive. You could have changed the depreciation method to another method which took a lower depreciation amount, and therefore the NBV could end up negative.

Resolution: Customer will need to use override depreciation feature or perform unplanned depreciation in the subsequent period of asset addition. This is not considered an ER and has been rejected.

4. ER-7705668 – Ability to populate / retain Serial Number & Tag Number when splitting invoices

Oracle's response:

By definition, tag and serial number are intended to be unique.

Some customers may want to prefix / some may want suffix tag and serial numbers.

Customers can implement the functionality via supported customizations. In particular, the customer can tie split logic (including the prefixing of tag/serial) into the new R12 auto prepare program (via the Custom option).

5. ER-1949723 – Lease assets feature break out principal & interest when interfaced with AP

Oracle's response:

Not planned to be addressed in near term but will be re-assessed when prioritizing ERs for future releases.

6. ER-8231740 – Ability to enter asset units in AP (Invoice Lines)

Oracle's response:

Not planned to be addressed in near term but will be re-assessed when prioritizing ERs for future releases.

7. ER-9211359 – CIP defaults override when moved to capitalized

Oracle's response:

Not planned to be addressed in near term but will be re-assessed when prioritizing ERs for future releases

8. ER 9294574 - Security by Book to change to be similar to Ledger Sets in GL to allow shared service centers in FA

Oracle's response:

Not planned to be addressed in near term but will be re-assessed when prioritizing ERs for future releases

9. AutoPrepare Mass Additions feature should feed off of depreciation expense default rather than the asset clearing account default on the category setup

Oracle's response:

Not entirely clear on the requirement here. The reason why Oracle uses the Asset Clearing Account from AP to create asset lines in Oracle assets is due to the following accounting being generated:

AP accounting entries generated and then transferred to GL:

CR: Liability account

DR: Asset Clearing Acct

FA accounting entries generated and then transferred to GL:

DR: Asset Cost Acct

CR: Asset Clearing Acct

What exactly is the requirement? Do you want to enter a depreciation expense line in AP for the invoice line distribution? Or do you still want to retain the asset clearing account for the invoice line distribution in AP?

Please provide a detailed requirement and business justification.