

Asset SIG Times

Oracle Open World 2011

Congratulations to Raj Sacheleru who won the \$10 iTunes Gift Card raffled at the meeting.

The Asset SIG board had another exciting SIG meeting. Coordinator Brian Bouchard opened the meeting with SIG housekeeping details. Please note that the SIG still has open positions on the board, if interested contact Brian Bouchard. Brian then introduced Seamus Moran from Oracle who gave an outstanding presentation on IFRS and the impact to Assets. Brian then introduced Gary Chen and Sundar Narayanan from Oracle Development who gave a presentation on enhancements to R12. Brian then introduced Roopa Sunku from Oracle Proactive Support who introduced the new Proactive Support group the purpose for this new group within Oracle Support. The meeting ended with Q&A. All of the presentations are posted on the Asset SIG website

<http://assetsig.oaug.org/presentations.php?page=presentations> , also if you would like to download the video recording of the meeting you can download from: http://www.chistartech.com/AssetSIG_download.html .

Another outcome from Open World is that Helle Hennings from Oracle reported back to me on the Enhancements the SIG voted on and gave to Oracle Development for consideration – please find the update on the ER on the SIG website <http://assetsig.oaug.org/file/Enhancements1318268490.pdf> .

Hot News – Your Feedback is NEEDED

R12 Track as Asset Flag in Payables logic changed.

In R12 Oracle has changed the logic of checking the Track As Asset flag in AP when an invoice is entered. Oracle use to automatically check this flag when the invoice distribution was hitting an account that was defined in Oracle Assets as an Asset or CIP Clearing Account. Now in R12 AP will no longer validate whether or not the invoice distribution account is an Asset or CIP Clearing Account, it will only validate that the distribution is hitting an Asset Account defined in General Ledger. So in R12 all invoice distributions hitting an Asset Account will now have the Track As Asset flag automatically checked by Oracle regardless if is an Asset or CIP Clearing Account. AP will only identify the distributions hitting an Asset Account Type. The Mass Additions Create program will now validate from the invoice distributions hitting an Asset Account Type which one are Asset or CIP Clearing Accounts and create those lines in the Mass Additions Interface Table. With this change in logic there has been issues and patching required for certain issues, if a line is created by the Mass Additions Create program that is not an Asset or CIP Clearing Account, this line would be identified in Assets as an Expensed Asset Type and will not be able to be capitalized and depreciated.

*** I spoke with Oracle Asset and Payables Development about this change in logic and they understand that this now be confusing to the end user. I would like to get input from the SIG to give back to Oracle Development about this change in logic and if it will be confusing to see the Track As Asset flag checked for all Asset Accounts (Cash, Receivables, etc.). Please send your feedback to Brian Bouchard at brian_bouchard@chistartech.com .

October 2011

Fusion Assets

Brian Bouchard is looking to schedule a live demonstration of Fusion Assets. Brian is in discussion with Oracle Development to schedule this demonstration in February of 2012 – please let him know if you would be interested in the demonstration.

OAUG Collaborate '12

MARK YOUR CALENDARS! The next Asset SIG meeting will be held at OAUG Collaborate'12 in Las Vegas, NV, April 22-26, 2012.

- August 10, 2011 – Call for papers opens
- October 14, 2011 – Call for papers closes [**Get Your Papers in**]

Assets SIG Board

Group Chairperson: Brian Bouchard – Chi-Star Technology - brian_bouchard@chistartech.com

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